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Questions. 1. Basic

objectives of cost

accounting is \_\_\_\_\_. A.

tax compliance. B.

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financial audit. C. cost ascertainment. D. profit analysis.

ANSWER: C 2. Direct cost incurred can be identified with \_\_\_\_\_. A. each department. B. each unit of output. ...

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1) A financial analyst needs accounts information to (a)

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maintain the production section of the business (b) know why transactions cause increases and decreases in asset (c) advice on how to manage the business (d) know how to record transaction in T account ANS: C. 2) Creditors use accounting information for the purpose ...

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