

Lyons Document Storage Corporation Bond Accounting

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Lyons Document Storage Corporation Bond

Lyons Document Storage Corporation: Bond Accounting. ... She must consider the possible consequences of repurchasing company bonds outstanding using cash that might be obtained by issuing new bonds at a lower interest rate. Students need to carry out a quantitative assignment.

Lyons Document Storage Corporation: Bond Accounting

Lyons Document Storage Corporation had issued bonds worth a par value of \$ 1000 for a total of \$ 10 million, with a coupon rate of 8% in the year 1999. The investors during this period were demanding a rate of 9%, they were bidding only for \$ 908.24, and all the bonds were sold for this price against the \$ 1000 par value.

Lyons Document Storage Corporation: Bond Accounting Case ...

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Case study of Lyons Document Storage Corporation: Bond Accounting Introduction The Lyons Company is currently a company providing storage of documents for other corporate customers. Lyons had operated conservatively without any long-term debt until it issued bonds in 1999.

Case Study of Lyons Document Storage Corporation: Bond ...

The Lyons Company is currently a company providing storage of documents for other corporate customers. Lyons had operated conservatively without any long-term debt until it issued bonds in 1999. The bonds issued were \$10 million in 20-year bonds, offering a coupon rate of 8% with interest paid semiannually, and sold to yield the 9% market rate of interest at the time.

Case Study of Lyons Document Storage Corporation ...

Discount Bonds A bond is considered to be a discount bond when its price is lower than its face value. Bonds that pay interest half-yearly (semi-annually) and at the coupon interest rate, and have an initial maturity determined (Brigham & Ehrhardt, 2017). Computation of how much the company received from its 8% bonds at 9% yield Lyons Document Storage Corporation Bond Accounting

Lyons Document Storage Corporation Bond Accounting, Case ...

Case study of Lyons Document Storage Corporation: Bond Accounting Introduction The Lyons Company is currently a company providing storage of documents for other corporate customers. Lyons had operated conservatively without any long-term debt until it issued bonds in 1999.

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Lyons Document Storage Corporation Bond Accounting

To Lyons, that seemed to offer a saving over the old bonds. The existing bonds had been issued on January 1, 2005 and would be due December 31, 2024. Interest was paid semiannually to holders of the bonds. Beginning her research, Rene reached for her copy of Lyons Document Storage's 2013 Annual Report.

Solved: Lyons Document Storage Corporation: Bond Accountin ...

Analysis: Lyons Document Storage Issued the bond for \$ 10 Million with the Par Value of \$ 1000, Coupon Rate of 8% in 1999, during that Period Investors was demanding 9%. Hence Investors were bid only for \$ 908.24. Bond was sold at \$ 908.24 against the par value of \$ 1000. Hence it is known as " discount Bond".

Lyons Document Storage Corporation: Bond Accounting

Lyons Document Storage Corporation: Bond Accounting: In December 2008, Rene Cook sat in her cubicle trying to remember what she had learned in business school about bonds and bond accounting. Ms. Ms. Cook, a new MBA and special assistant in a training assignment with the company president, had just met with David Lyons, president of Lyons Document Storage Corporation.

Lyons Document Storage Corporation: Bond Accountin ...

Lyons Document Storages controller, Eric Petro, told Rene that the bonds were issued in 1999 at a discount and that only approximately \$9.1 million was received in cash. Explain what is meant by the terms premium or discount as they relate to bonds. Compute exactly how much the company received from its 8% bonds if the rate

Lyons Document Storage Corporation | Bonds (Finance ...

Case study of Lyons Document Storage Corporation: Bond Accounting Introduction The Lyons Company is currently a company providing storage of documents for other corporate customers. Lyons had operated conservatively without any long-term debt until it issued bonds in 1999.

Case Study of Lyons Document Storage Corporation:

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Bond ...

Lyons Document Storage Corporation: Bond Accounting Case Solution, Question 3 The impact of the new 6% bonds would be that, the retained earnings would be reduced in 2010, due to coupon payments of \$692000. The final retai

Lyons Document Storage Corporation: Bond Accounting Case ...

Lyons Document Storage Corporation Bond Accounting Author: doorbadge.hortongroup.com-2020-09-29T00:00:00+00:01
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Lyons Document Storage Corporation Bond Accounting

Lyons Case ...Lyons Document Storage Corporation 1) Prior to maturity, a bond may be selling at either the face value or at an amount lesser than or greater than the face value. Bonds that sell at a price greater than the face value are said to be at a premium. Discount bonds sell at a price lesser than face value.

Lyons Document Storage Corporation: Bond Accounting - Term ...

Case study of Lyons Document Storage Corporation: Bond Accounting Introduction The Lyons Company is currently a company providing storage of documents for other corporate customers. Lyons had operated conservatively without any long-term debt until it issued bonds in 1999. The bounds issued were \$10 million in 20-year bonds, offering a coupon rate of 8% with interest paid semiannually, and sold ...

Lyons Document Storage Corporation: Bond Math Case ...

Lyons Document Storage Corporation: Bond Accounting, Spanish Version Case Solution When pupils have the English language PDF of this concise Case in a coursepack, they will additionally have the option to buy an audio version. In 2009 a recent MBA must analyze the potential refunding of bonds issued in 2000 when interest rates were much higher.

Lyons Document Storage Corporation: Bond Accounting

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3/1/2016 Lyons Document Storage Corporation: Bond Accounting Submitted by: Kenneth Vallester and Natalie Burgos 1) A bond can be sold at face value, less than face value, or greater than face value. A bond that can sell at a premium or discount to the face value, means that it is selling at a price higher or lower than the value value.

Lyons Document Storage Corporation_Final - Lyons Document ...

Lyons Document Storage Corporation: Bond Accounting The Company * Lyons Company was a family business in the stationary supply business * Document storage opportunity appeared in early 1990s * Lyons Document Storage Corporation was incorporated in 1993 to compete with others * The demand for storage was fueled by the need of corporations to retain their records secure * In the 1990s Lyons faced some difficulties with management and directions of the future of the Co. * Management decided to ...

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