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Book Summary: The title of this book is Mathematical Interest Theory (Mathematical Association of America Textbooks) and it was written by Leslie Vaaler, James Daniel. This particular edition is in a Hardcover format. This books publish date is Feb 19, 2009 and it has a suggested retail price of \$92.00.

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This course covers the mathematical theory of interest with applications to investments and corporate finance. The material is chosen to help prepare students that are taking the Financial Mathematics Exam, also referred to as Exam FM by the SOA (Society of Actuaries) and Exam 2 by the CAS (Casualty Actuarial Society). See

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In general, "Theory of Interest" refers to the time value of money and analysis of non- contingent cash flows, such as annuities, investments, bonds, and loans - basic financial mathematics. In contrast, contingent cash flows such as life insurance, life annuities, and pensions (life contingencies) are covered in MATH 4260-4270.

Math 4250/5250 Theory of Interest

Mathematical Interest Theory gives an introduction to how investments vary over time, and this book provides a solid foundation for readers embarking on actuarial careers. This is done in a mathematically precise manner, but the emphasis is on practical applications and giving the reader a concrete understanding as to why the various relationships should be true.

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Mathematical Interest Theory, by Leslie Jane Federer Vaaler and James Daniel, gives students an introduction of how investments grow over time. This textbook is written for anyone who has a strong high school algebra background and is interested in being an informed borrower or investor.

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