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## **Principles Of Econometrics Exercise Solutions**

Chapter 9, Exercise Solutions, Principles of Econometrics, 3e 203 EXERCISE 9.3  
(a) Equation (9.49) can be used to conduct two Lagrange multiplier tests for AR(1) errors. The first test is to test whether the coefficient for  $\hat{\epsilon}_t - \epsilon_{t-1}$  is significantly different from zero. The null hypothesis is  $H_0: \rho = 0$ . The value of the test statistic is 0.428 2.219

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Chapter 5, Exercise Solutions, Principles of Econometrics, 3e 95 Exercise 5.3

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(Continued) (d) The null and alternative hypotheses are  $H_0: \beta = 0$ ,  $H_1: \beta \neq 0$ . The calculated t-value is  $t = \frac{b}{se(b)} = \frac{4.075}{1.515} = 2.70$ . At a 5% significance level, we reject  $H_0$  if  $|t| > (0.975, 1515) = 1.96$ . Since  $2.70 > 1.96$ , we

## **solutions chapter 5**

Chapter 3, Exercise Solutions, Principles of Econometrics, 3e 35 Exercise 3.2

(continued) (e) The p-value of 0.0982 is given as the sum of the areas under the t-distribution to the left of  $-1.727$  and to the right of  $1.727$ . We do not reject  $H_0$  because, for  $\alpha = 0.05$ , p-value  $> 0.05$ .

## **solutions chapter 3**

Chapter 6, Exercise Solutions, Principles of Econometrics, 3e 121 EXERCISE 6.7

(a) The coefficients of  $\ln(Y)$ ,  $\ln(K)$  and  $\ln(PF)$  are 0.6792, 0.3503 and 0.3219, respectively. Since the model is in log-log form the coefficients are elasticities. The estimate 0.6792 is the percentage change in VC when Y changes by 1%, with the other variables held constant.

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## **Chapter 15 Solutions | Principles Of Econometrics 4th ...**

Chapter 4, Exercise Solutions, Principles of Econometrics, 3e64 EXERCISE 4.4 (a) When estimating  $E(y_0)$  we are estimating the average value of  $y$  for all

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observational units with an  $x$ -value of  $x_0$ . When predicting  $y_0$ , we are predicting the value of  $y$  for one observational unit with an  $x$ -value of  $x_0$ .

## **solutions chapter 4**

Chapter 2, Exercise Answers Principles of Econometrics, 4e 4 Exercise 2.3 (Continued) (d)  $\hat{e}_i$  0.714286 0.228571 -1.257143 0.257143 -1.228571 1.285714  $\hat{0}$ .  $e_i$  (e)  $\hat{0}$   $x_{eii}$  EXERCISE 2.6 (a) The intercept estimate  $b_1$  240 is an estimate of the number of sodas sold when the temperature is 0 degrees Fahrenheit.

## **Answers to Selected Exercises - Principles of Econometrics**

chapter exercise solutions chapter exercise solutions, principles of econometrics, 3e exercise  $b_2$   $x_i$   $y_i$  10  $x_i$   $x_i$  10 10 10 10  $b_1$   $b_2$   $x_i^2$  32 22 12  $b_2$  is the

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Chapter 6, Exercise Answers, Principles of Econometrics, 5e 4 Copyright © 2018 Wiley EXERCISE 6.7 The point and interval predictions for SALES from Example 6.15 are ...

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exercise 9.11 (a) The first three autocorrelations are  $r_1 = 0.4882$ ,  $r_2 = 0.3369$ , and  $r_3 = 0.0916$ . To test whether the autocorrelations are significantly different from zero, the null and alternative

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Chapter 12, Exercise Answers, Principles of Econometrics, 5e 2 ... If  $z_1$  is a solution to the equation  $z^2 - 10z + 12 = 0$  ...

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Chapter 6, Exercise Answers, Principles of Econometrics, 4e 3 Exercise 6.10 (continued) (c) Testing  $H_0: \beta_2 = 0$  against  $H_1: \beta_2 > 0$ , the value of the test statistic is  $F = 2.50$ , with a p-value of 0.127. The critical value is  $F(0.95, 1, 25) = 4.24$ . We do not reject  $H_0$ . The evidence from the data is consistent with the notion that if prices and

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Probability Primer, Exercise Solutions, Principles of Econometrics, 4e 6 EXERCISE P.5 (a) The probability that the NFC wins the 12 th flip, given they have won the previous 11 flips is 0.5. Each flip is independent; so the probability of winning any flip is 0.5 irrespective of the outcomes of previous flips.

## **solution\_probability\_primer.pdf - Probability Primer ...**

Chapter 3, Exercise Solutions, Principles of Econometrics, 4e 56 Exercise 3.1 (continued) (d) Testing  $H_0: \theta = 0$  against  $H_1: \theta > 0$ ,  $H_0: \theta = 0$  uses the same t-



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value as in part (b),  $t = 1.92$ . Because it is a one-tailed test, the critical value is chosen such that there is a probability of 0.05 in the right tail. That is,  $(0.95, 38)$  1.686 c t t.

## **Chapter 3 - Exercise Solutions - CHAPTER 3 Exercise ...**

Chapter 8, Exercise Solutions, Principles of Econometrics, 4e 287 EXERCISE 8.12 (a) This suspicion might be reasonable because richer countries, countries with a higher GDP per capita, have more money to distribute, and thus they have greater flexibility in terms of how much they can spend on education.

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